



**QUARTERLY REPORT  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2017**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR  
THE FOURTH (4<sup>TH</sup>) QUARTER ENDED 30 JUNE 2017**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter Ended 6/30/2017 RM'000	Corresponding Quarter Ended 6/30/2016 RM'000	Current Period Ended 6/30/2017 RM'000	Corresponding Period Ended 6/30/2016 RM'000
Revenue	28,359	23,041	115,517	123,527
Cost of sales	(21,578)	(20,438)	(102,883)	(123,108)
Gross profit	6,781	2,603	12,634	419
Other income	298	118	2,942	20,283
Administrative expenses	(1,954)	(3,745)	(7,818)	(10,070)
Other expenses	(3,067)	1,326	(4,992)	(863)
Finance costs	(1,508)	(1,663)	(6,499)	(3,461)
Share of profit/(loss) from a joint venture	410	306	102	(21)
<b>(Loss)/Profit before taxation</b>	<b>960</b>	<b>(1,055)</b>	<b>(3,632)</b>	<b>6,287</b>
Income tax expense	624	1,396	(177)	(2,836)
<b>(Loss)/Profit after taxation for the period</b>	<b>1,584</b>	<b>341</b>	<b>(3,809)</b>	<b>3,451</b>
<u>Other Comprehensive Income:</u>				
Item that will be classified subsequently to profit or loss:				
Fair value changes in short term investment	(9)	2	(6)	2
<b>Total comprehensive (expenses)/income for the period</b>	<b>1,575</b>	<b>343</b>	<b>(3,815)</b>	<b>3,453</b>
(Loss)/Profit attributable to:				
Owners of the Company	1,486	342	(4,374)	3,453
Non-controlling interest	98	1	565	-
	<b>1,584</b>	<b>343</b>	<b>(3,809)</b>	<b>3,453</b>
Total comprehensive (expenses)/income attributable to:				
Owners of the Company	1,477	342	(4,380)	3,453
Non-controlling interest	98	1	565	-
	<b>1,575</b>	<b>343</b>	<b>(3,815)</b>	<b>3,453</b>
Earnings per share attributable to equity holders of the company (sen):				
- Basic	0.64	0.15	(1.87)	1.48
- Diluted	N/A	N/A	N/A	N/A

Notes: These Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2017**

	<b>Unaudited As at 6/30/2017 RM'000</b>	<b>Audited As at 6/30/2016 RM'000</b>
<b>ASSETS</b>		
Property, plant and equipment	138,255	146,380
Investment in joint venture	5,170	5,068
Other investment	50	50
<b>TOTAL NON-CURRENT ASSETS</b>	<b>143,475</b>	<b>151,498</b>
Amount owing by contract customers	3,489	13,725
Trade receivables	19,659	20,022
Other receivables, deposit and prepayment	10,899	2,367
Amount owing by joint venture	2,580	2,580
Tax recoverable	4,342	3,430
Short term Investments	36,655	13,733
Fixed deposits with licensed banks	33,815	52,784
Cash and bank balances	10,430	15,790
<b>TOTAL CURRENT ASSETS</b>	<b>121,869</b>	<b>124,431</b>
<b>TOTAL ASSETS</b>	<b>265,344</b>	<b>275,929</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	116,939	116,939
Share premium	32,429	32,429
Reserves	9,319	13,699
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>	<b>158,687</b>	<b>163,067</b>
Non-controlling interests	1,333	-
<b>TOTAL EQUITY</b>	<b>160,020</b>	<b>163,067</b>
<b>LIABILITIES</b>		
Loan and borrowings	64,802	81,259
Deferred taxation	-	1,027
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>64,802</b>	<b>82,286</b>
Trade payables	11,338	7,708
Other payables and accruals	12,245	8,931
Provision for taxation	759	615
Short term borrowings	16,180	13,025
Bank overdrafts	-	297
<b>TOTAL CURRENT LIABILITIES</b>	<b>40,522</b>	<b>30,576</b>
<b>TOTAL LIABILITIES</b>	<b>105,324</b>	<b>112,862</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>265,344</b>	<b>275,929</b>
<b>NET ASSETS PER SHARE (SEN)</b>	<b>67.85</b>	<b>69.72</b>

Notes : These Condensed Consolidated Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH (4<sup>TH</sup>) QUARTER ENDED 30 JUNE 2017**

	-----Attributable to the owners of the Company-----								
	<u>Non - Distributable</u>				<u>Distributable</u>			<u>Non-Controlling</u>	
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Merger Deficit RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Total RM'000	Interest RM'000	Total Equity RM'000
<b>As at 1 July 2016</b>	116,939	32,429	17	(80,802)	2	94,482	163,067	-	163,067
Effects on acquisition of subsidiary	-	-	-	-	-	-	-	-	-
Issued during the period , net of transaction costs	-	-	-	-	-	-	-	-	-
(Loss)/Profit for the financial period	-	-	-	-	-	(4,374)	(4,374)	565	(3,808)
Other comprehensive income for the period	-	-	-	-	(6)	-	(6)	-	(6)
Total comprehensive income/(Loss) for the period	-	-	-	-	(6)	(4,374)	(4,380)	565	(3,814)
Changes of effective interest in a subsidiary	-	-	-	-	-	-	-	768	768
<b>As at 30 Jun 2017</b>	<b>116,939</b>	<b>32,429</b>	<b>17</b>	<b>(80,802)</b>	<b>(4)</b>	<b>90,108</b>	<b>158,687</b>	<b>1,333</b>	<b>160,020</b>
<b>As at 1 July 2015</b>	116,939	32,429	17	(80,802)	-	91,033	159,616	(2)	159,614
Acquisition of non-controlling interests	-	-	-	-	-	(3)	(3)	3	-
Profit for the financial period	-	-	-	-	-	3,452	3,452	(1)	3,451
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-
Fair value changes of available for sale financial assets	-	-	-	-	2	-	2	-	2
Total comprehensive income for the period	-	-	-	-	2	3,452	3,454	(1)	3,453
Contributions by and distributions to owners of the Company:									
- Dividend	-	-	-	-	-	-	-	-	-
<b>As at 30 Jun 2016</b>	<b>116,939</b>	<b>32,429</b>	<b>17</b>	<b>(80,802)</b>	<b>2</b>	<b>94,482</b>	<b>163,067</b>	<b>-</b>	<b>163,067</b>

Notes: These Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR  
THE FOURTH (4<sup>TH</sup>) QUARTER ENDED 30 JUNE 2017**

	<b>Unaudited Year Ended 6/30/2017 RM'000</b>	<b>Audited Year Ended 6/30/2016 RM'000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	(3,632)	6,287
Adjustments for:-		
Depreciation of property, plant and equipment	7,162	4,649
Gain on disposal of property, plant and equipment	(52)	(4)
Impairment on trade receivables	443	150
Interest expense	6,499	3,461
Interest income	(2,009)	(2,303)
Gain from Bargain Purchase	(15)	-
Impairment loss on property, plant and equipment	2,086	
Share of loss/(profit) of joint venture	(102)	21
Unrealised gain on foreign exchange	(703)	(911)
Impairment on trade receivables - Write Back	(74)	
	<hr/>	<hr/>
Operating profit before changes in working capital	9,603	11,350
Changes in trade and other receivables	(2,343)	49,993
Changes in trade and other payables	762	(80,443)
Changes in amount owing by contract customers	10,864	9,582
	<hr/>	<hr/>
<b>CASH (FOR)/FROM OPERATIONS</b>	18,886	(9,518)
Interest paid	(6,499)	(3,461)
Tax paid	(1,971)	(3,614)
	<hr/>	<hr/>
<b>NET CASH (FOR)/FROM OPERATING ACTIVITIES</b>	<b>10,416</b>	<b>(16,593)</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(929)	(32,639)
Net cash inflow/(outflow) from acquisition of subsidiaries	(428)	-
Sale proceeds from disposal of property, plant & equipment	52	19
Interest received	2,009	2,283
	<hr/>	<hr/>
<b>NET CASH FOR INVESTING ACTIVITIES</b>	<b>704</b>	<b>(30,337)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of shares	500	-
Net increase in placement of pledged deposits	(8,083)	368
Repayment of borrowings	(13,140)	(5,823)
Repayment of hire purchase obligations	(288)	(943)
Drawdown of term loans	-	62,428
Repayment of invoice financing		(608)
	<hr/>	<hr/>
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(21,011)</b>	<b>55,422</b>
	<hr/>	<hr/>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(9,891)</b>	<b>8,492</b>
Effect on Foreign Exchange Translation	698	913
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<b>62,308</b>	<b>52,903</b>
	<hr/>	<hr/>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>53,115</b>	<b>62,308</b>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR  
THE FOURTH (4<sup>TH</sup>) QUARTER ENDED 30 JUNE 2017 (CONT'D)**

	<b>Unaudited Year Ended 6/30/2017 <u>RM'000</u></b>	<b>Audited Year Ended 6/30/2016 <u>RM'000</u></b>
<b>Note:</b>		
Cash and cash equivalents comprise of:		
Fixed deposits with licensed banks		
- restricted	27,785	19,702
- non-restricted	42,685	46,518
Cash and bank balances	10,430	15,790
Bank overdraft	-	-
	<u>80,900</u>	<u>82,010</u>
Less: Deposits pledged to licensed banks	(27,785)	(19,702)
	<u>53,115</u>	<u>62,308</u>

Notes: These Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.

**THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK**

## UNAUDITED QUARTERLY REPORT FOR THE FOURTH (4<sup>TH</sup>) QUARTER ENDED 30 JUNE 2017

### A. EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134

#### A1. Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the MFRS 134: Interim Financial Reporting, paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

#### A2. Changes in Accounting Policies

The significant accounting policies and methods of computation adopted in the preparation of these interim financial statements are consistent with those of the audited financial statements for financial year ended 30 June 2016.

During the current financial period, the Group has adopted the following new accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any):

- *MFRS 14* Regulatory Deferral Accounts;
- *Amendments to MFRS 11*: Accounting for Acquisitions of Interests in Joint Operations;
- *Amendments to MFRS 10, MFRS 12 and MFRS 128*: Investment Entities – Applying the Consolidation Exception;
- *Amendments to MFRS 101*: Disclosure Initiative;
- *Amendments to MFRS 116 and MFRS 138*: Clarification of Acceptable Methods of Depreciation and Amortisation;
- *Amendments to MFRS 116 and MFRS 141*: Agriculture – Bearer Plants;
- *Amendments to MFRS 127*: Equity Method in Separate Financial Statements;
- *Annual Improvements to MFRSs 2012 – 2014 Cycle*;
- *Amendments to MFRS 107: Disclosure Initiative; and*
- *Amendments to MFRS 112: Recognition of Deferred Tax Assets for Unrealised Losses*

The adoption of the above accounting standard(s) and/ or interpretation(s) (including the consequential amendments, if any) did not have any material impact on the Group's interim financial statements.

At the date of authorisation of these interim financial statements, the following accounting standard(s) and/ or interpretation(s) including the consequential amendments, if any) were issued but are not yet effective for the current financial year and have not been applied by the Group:

## A2. Changes in Accounting Policies (CONT'D)

<b>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective Date</b>
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 15 Revenue from Contracts with Customers	1 January 2018
MFRS 16 Leases	1 January 2019
Amendments to MFRS 2: Classification and Measurement of Share-based Payment Transactions	1 January 2018
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice
Amendments to MFRS 15: Effective Date of MFRS 15	1 January 2018
Amendments to MFRS 15: Clarifications to MFRS 15 'Revenue from Contracts with Customers'	1 January 2018

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application except as follows:

- a. MFRS 9 (IFRS 9 issued by IASB in July 2014) replaces the existing guidance in MFRS 139 and introduces a revised guidance on the classification and measurement of financial instruments, including a single forward-looking 'expected loss' impairment model for calculating impairment on financial assets, and a new approach to hedge accounting. Under this MFRS 9, the classification of financial assets is driven by cash flow characteristics and the business model in which a financial asset is held. The Group is in the process of making an assessment of the financial impact arising from the adoption of MFRS 9 and the extent of the impact has not been determined.
- b. MFRS 15 establishes a single comprehensive model for revenue recognition and will supersede the current revenue recognition guidance and other related interpretations when it becomes effective. Under MFRS 15, an entity shall recognise revenue when (or as) a performance obligation is satisfied, i.e. when 'control' of the distinct promised goods or services underlying the particular performance obligation is transferred to the customers. The amendments to MFRS 15 further clarify the concept of 'distinct' for the purpose of this accounting standard. In addition, extensive disclosures are required by MFRS 15. The Group anticipates that the application of MFRS 15 in the future may have a material impact on the amounts reported and disclosures made in the financial statements. However, it is not practicable to provide a reasonable estimate of the financial impacts of MFRS 15 until the Group performs a detailed review.

**THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK**



## **A2. Changes in Accounting Policies (CON'T)**

- c. MFRS 16 sets out the principles for the recognition, measurement, presentation and disclosure of leases and will replace the current guidance on lease accounting when it becomes effective. Under MFRS 16, the classification of leases as either finance leases or operating leases is eliminated for lessees. All lessees are required to recognise their leased assets and the related lease obligations in the statement of financial position (with limited exceptions). The leased assets are subject to depreciation and the interest on lease liabilities are calculated using the effective interest method. The Group anticipates that the application of MFRS 16 in the future may have a material impact on the amounts reported and disclosures made in the financial statements. However, it is not practicable to provide a reasonable estimate of the financial impacts of MFRS 16 until the Group performs a detailed review.
- d. The amendments to MFRS 10, MFRS 12 and MFRS 128 allow an entity which is not an investment entity, but has an interest in an associate or joint venture which is an investment entity, a policy choice when applying the equity method of accounting. The entity may choose to retain the fair value measurement applied by the investment entity associate or joint venture, or to unwind the fair value measurement and instead perform a consolidation at the level of the investment entity associate or joint venture. There will be no financial impact on the financial statements of the Group upon their initial application but may impact its future disclosures.

## **A3. Seasonal or Cyclical Factors**

Save as disclosed in Note B1 and B2, the results of the Group were not materially affected by any significant seasonal or cyclical factors during the quarter under review and financial year ended 30 June 2017.

## **A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter under review and financial year ended 30 June 2017.

## **A5. Material Changes in Estimates**

There were no changes in estimates that have had a material effect in the quarter under review and financial year ended 30 June 2017.

## **A6. Debts and Equity Securities**

There were no other issuances, cancellation, repurchases, resale and repayment of debt and equity securities by the Group during the quarter under review and financial year ended 30 June 2017.

**THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK**

## A7. Segmental Information

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Quarter Ended 6/30/2017 RM'000	Audited Corresponding Quarter Ended 6/30/2016 RM'000	Unaudited Current Period Ended 6/30/2017 RM'000	Audited Corresponding Period Ended 6/30/2016 RM'000
REVENUE BY ACTIVITIES				
Manpower services	4,103	10,545	26,942	53,754
Hook up and commissioning ("HUC")	15,232	12,496	61,467	69,773
Civil Construction	9,024	-	27,108	-
Total	28,359	23,041	115,517	123,527

## A8. Material Events Subsequent to the End of the Quarter

There are no material events subsequent to the end of the current quarter up to the date of this report that have not been reflected in the financial statement for the financial year ended 30 June 2017.

## A9. Changes in the Composition of the Group

There were no changes in the composition of the Group during the quarter under review.

## A10. Contingent Liabilities

The contingent liabilities of the Group comprise of the followings:-

	Unaudited As at 6/30/2017 RM'000	Audited As at 6/30/2016 RM'000
Corporate guarantee to licensed banks for credit facilities granted to subsidiaries	79,259	105,504
Bank/Performance guarantee extended to third parties	3,038	4,338
Total	82,297	109,842

## A11. Significant Related Party Transactions

There were no related party transactions during the quarter under review.

**THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK**

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS**

**B1. Review of Performance**

	Current Quarter Ended 6/30/2017 RM'000	Preceding Year Corr. Quarter Ended 6/30/2016 RM'000	Difference	
			RM'000	%
Revenue	28,359	23,041	5,318	23%
(Loss)/Profit before taxation	960	(1,055)	2,015	191%

For the current quarter ended 30 June 2017, the Group registered an increase in revenue of RM 5.32 million or 23% over the preceding year's corresponding quarter.

The Hook Up & Commissioning division ("HUC") posted an increase in revenue by RM 2.74 million as compared to the preceding year's corresponding quarter and the Civil Construction division ("CIVIL") contributed revenue of RM 9.02 million during the quarter under review. However Manpower Supply division ("MPS") recorded a decline in revenue by RM 6.44 million over the preceding year's corresponding quarter on reduced personnel supply due to expiration of contract.

The Group's recorded a pre-tax profit of RM 0.96 million for the current quarter as compared to a pre-tax loss of RM 1.06 million registered in the preceding year corresponding quarter which include a pre delivery expenses of an Accommodation Workboat.

**B2. Comparison with Immediate Preceding Quarter's Results**

	Current Quarter Ended 6/30/2017 RM'000	Preceding Quarter Ended 3/31/2017 RM'000	Difference	
			RM'000	%
Revenue	28,359	22,989	5,370	23%
(Loss)/Profit before taxation	960	(4,054)	5,014	124%

During the current quarter the Group achieved revenue of RM 28.36 million, an increase of RM 5.37 million or 23% higher than the immediate preceding quarter.

Revenue from MPS and CIVIL dropped by RM 1.04 million and RM 2.32 million respectively mainly due to reductions in the number of personnel supply on contract expiry and on reduced work done as it had completed some projects in the immediate preceding quarter. HUC achieved an increased in revenue of RM 8.73 million over the immediate preceding quarter as several contracts moving towards final documentation. The utilization of vessels & 3<sup>rd</sup> party charter also increased during the quarter under review.

The Group posted a pre-tax profit of RM 0.96 million for the current quarter as compared to a loss of RM 4.05 million in the immediate preceding quarter, on improved revenue but partially offset by the impairment loss on property, plant and equipment and trade receivables of RM 2.09 million and RM 0.44 million respectively.

**B3. Current Prospect**

The business outlook for oil & gas industry remains challenging. Oil majors continue to have cutbacks with lower capital and operational expenditure. Hence, the number and value of tenders have declined significantly. In addition intense competition is expected within the industry.

The Group would continue to participate actively in the Oil & Gas project and Civil construction activities where it has competencies to improve the Group's earnings base.

Management would continue to improve its business fundamentals, internal capabilities and remain focus in achieving sustainable growth.

**B4. Profit Forecast, Profit Guarantee and Internal Targets**

The Group did not provide any profit forecast, profit guarantee and internal targets in any public document or any announcements made.

**B5. Income Tax Expense**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Unaudited Current Quarter Ended 6/30/2017 RM'000	Audited Corresponding Quarter Ended 6/30/2016 RM'000	Unaudited Current Period Ended 6/30/2017 RM'000	Audited Corresponding Period Ended 6/30/2016 RM'000
Tax for the current period	(624)	(1,396)	177	2,836
Effective Tax Rate	-65%	132%	-5%	45%

The effective tax rate for the financial year ended 30 June 2017 is lower than the statutory tax rate of 24% mainly due to the available unused tax losses and unabsorbed capital allowances from the subsidiaries.

**B6. Profit/ (Loss) on Sale of Unquoted Investments and/or Properties**

There was no disposal of unquoted investments and/or properties for the current financial period under review.

**B7. Purchase or Disposal of Quoted Securities**

There were no purchases or disposals of quoted securities for the current financial period under review. The Company/ Group have not held any quoted securities (other than the Company's own shares, if any) as at 30 June 2017.

**THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK**

**B8. Status of Corporate Proposals**

**i. Status of Corporate Proposals**

There is no pending corporate proposal as at the date of this report.

**ii. Utilisation of Listing Proceeds**

**Listing Proceed Usage**

Detail of Utilisation	<u>Proposed</u>	<u>Actual</u>	<u>Balance Unutilised</u>		<u>Remarks</u>
	<u>Utilisation</u>	<u>Utilisation</u>	<u>RM'000</u>	<u>%</u>	
	<u>RM'000</u>	<u>RM'000</u>			
Purchase of offshore support vessel	35,320	35,320	-	-	Fully utilised
Development of minor fabrication yard	12,000	922	11,078	92%	In-progress
Repayment of bank borrowings	8,000	8,000	-	-	Fully utilised
Working capital	7,950	7,950	-	-	Fully utilised
Estimated listing expenses	3,500	3,500	-	-	Fully utilised
<b>Total</b>	<b>66,770</b>	<b>55,692</b>	<b>11,078</b>	<b>17%</b>	

**B9. Group Borrowings and Debt Securities**

The Group's borrowings as at 30 June 2017 were as follows:-

	<b>Short Term</b>	<b>Long Term</b>	<b>Unaudited</b>
			<b>6/30/2017</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>Total</b>
Secured:-			<b>RM'000</b>
Bank overdraft	-	-	-
Bills payable	-	-	-
Term loans	15,979	64,469	80,448
Hire purchase liabilities	201	333	534
<b>Total</b>	<b>16,180</b>	<b>64,802</b>	<b>80,982</b>

**B10. Off Balance Sheet Financial Instruments**

There were no financial instruments with off balance sheet risks as at the date of this report.

**B11. Material Litigation**

There is no material litigation pending on the date of this announcement.

**B12. Proposed Dividends**

No dividend was declared or recommended by the Board of Directors during the current quarter under review and for the financial year ended 30 June 2017.

**THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK**

### B13. Earnings Per Share

The basic earnings per share is arrived at by dividing the Group's profit attributable to owners of the Company for the financial year by the weighted average number of ordinary shares in issue during the financial year, as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Quarter Ended 6/30/2017	Audited Corresponding Quarter Ended 6/30/2016	Unaudited Current Period Ended 6/30/2017	Audited Corresponding Period Ended 6/30/2016
<b>Basic Earnings Per Share</b>				
Net profit attributable to owners of the Company (RM'000)	1,486	342	(4,374)	3,453
Weighted average number of ordinary shares in issue ('000)	233,878	233,878	233,878	233,878
Basic earnings per share (sen)	0.64	0.15	(1.87)	1.48

The diluted earnings per share is equal to the basic earnings per share.

### B14. Realised and Unrealised profits/ (losses)

The following analysis of realised and unrealised profits/ (losses) is prepared pursuant to Paragraphs 2.06 and 2.23 of Bursa Malaysia Securities Berhad Listing Requirements and in accordance with the Guidance on Special Matter No. 1 - Determination of Realised and Unrealised Profits or Losses as issued by the Malaysian Institute of Accountants. This disclosure is based on the format prescribed by Bursa Malaysia Securities Berhad.

	Unaudited As at 6/30/2017 RM'000	Audited As at 6/30/2016 RM'000
Total retained profits of the Company and its subsidiaries:		
-realised	83,077	107,011
-unrealised	1,727	(116)
	<u>84,805</u>	<u>106,895</u>
Total share of retained profits of joint venture:		
-realised	5,369	5,380
-unrealised	(1,598)	(1,712)
	<u>3,770</u>	<u>3,668</u>
Less: Consolidation adjustments	1,533	(16,081)
	<u>90,108</u>	<u>94,482</u>
Total group retained profits as per consolidated financial statements		

## B15. Notes to the Condensed Consolidated Statements of Income

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Quarter Ended 6/30/2017 RM'000	Audited Corresponding Quarter Ended 6/30/2016 RM'000	Unaudited Current Year Ended 6/30/2017 RM'000	Audited Corresponding Year Ended 6/30/2016 RM'000
(Loss)/Profit before taxation is arrived at after charging/(crediting):				
Other operation income:				
- Interest income	(469)	(370)	(2,009)	(2,303)
- Rental income	(17)	(16)	(66)	(66)
- Gain on disposal of PPE	-	(2)	(52)	(4)
Unrealised gain on foreign exchange	147	(127)	(703)	(911)
Realised loss/(gain) on foreign exchange	43	90	(22)	(4,952)
Profit from foreign exchange forward contract	-	-	-	(11,691)
Interest expense	1,508	1,664	6,499	3,461
Rental expense	1	3	11	24
Depreciation	1,769	1,869	7,162	4,649
Impairment loss on trade receivables	443	150	443	150
Impairment loss on property, plant and equipment	2,086	-	2,086	-
Provision for foreseeable losses	-	(7,817)	-	-

## B16. Authorisation for Issue

The interim financial statements were authorised for issuance by the Board of Directors on **24 August 2017**.